

Jyoti Pratibha CONSERVATION

ECAL rakes in \$270m in financial year

ince its introduction in the 2017-2018 financial year, the Environment and Climate Adaptation Levy has collected FJ\$270.2 million in proceeds.

Of that amount, FJ\$255.9m has been used to finance 102 projects to date programmed in the National Budget to address climate change and environmental conservation.

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This innovative fiscal financing tool has helped raise unprecedented levels of public finance to support climate change and environmental conservation programmes.

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This fund will help to raise bilateral and multilateral donor funding to relocate low-lying vulnerable

ECAL Usage in Numbers

56

FJ \$119.7 million

FJ \$105.5 million

Usage of ECAL funds



FJ \$2.15 million



FJ \$0.63 million

Meteorology Services



FJ \$0.96 million



FJ \$1.05 million

Urban Development

FJ \$1.30 million



FJ \$3.63 million



How is ECAL Collected?

As stipulated in the Environmental Levy (Budget Amendment) Act 2017², the Fiji Revenue and Customs Service (FRCS)² has been administering taxes and collecting revenue from the five major ECAL tax streams on behalf of the Fijian Government.

At the end of the third quarter of the 2018-2019 financial year, a total of FJ \$119.7 million ECAL funds have been collected. The table below shows further details on ECAL funds

FCAL Sources		Nov - Jan Q2	Feb - Apr 03	Year to Date Aug - Apr
10% ECAL on prescribed services	45,546,742	38.228,997	25,595,732	
10% tax on importation of luxury vehicles with engine capacity exceeding 3000cc	46,202	40,516	40.278	110,371,472
20 cents Levy on Plastic Bags	1,699,874	2,027,902		126,997
Miscellaneous - Inclusive of TD% ECAL on super yachts	323,159	40,060	1,799,736	5,527,412
10% income tax on chargeable income of more than FJ \$270,000	963,329			363,159
Total Receipts		1,390,507	966,376	3,320,212
		41.727,622		

