

Technical Reminder: Change in Name for Private Companies 8 November 2018

This Technical Reminder is in relation to the transitional provisions of the Companies Act 2015 which private companies will need to comply with by 31 December 2018.

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Companies Act 2015

Change in Private Company Name

- The transitional provisions of the Companies Act 2015 requires that existing private companies must comply with the company name requirements under Section 26(1)(b) within 3 years of the commencement date of the Companies Act 2015 i.e. by 31 December 2018.
- "Existing Private Company" means a private company or foreign company formed and registered under any of the Repealed Acts.
- The transitional provisions further state that a company is **not** required to change its company name with the Registrar of Companies.
- The name requirements for private companies are as follows:
 - ❖ <u>Limited Private Company</u> include the words "Pte Limited" or the abbreviation "Pte Ltd" at the end of its name; and
 - Unlimited Private Liability Company include the words "An Unlimited Liability Company" at the end of its name.
- A special resolution would need to be passed by the members of the company for the change in company name.
- Although the Companies Act 2015 does not require a company to change its name
 with the Registrar of Companies, the companies will need to advise other relevant
 authorities and stakeholders of the change in company name such as Banks, Fiji
 Revenue and Customs Service, Fiji National Provident Fund, suppliers, customers, etc.



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