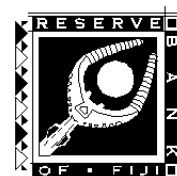


RESERVE BANK OF FIJI

PRESS RELEASE



Press Release No. : 06/2018

Telephone : (679) 331 3611

Date : 03 April 2018

Facsimile : (679) 330 2094

Email : info@rbf.gov.fj

RESERVE BANK OF FIJI REACTIVATES NATURAL DISASTER REHABILITATION FACILITY FOR HOMEOWNERS AND BUSINESSES

In light of the effects of Tropical Cyclone Josie and the associated devastating floods particularly in the Western Division, the Governor of the Reserve Bank of Fiji, Mr Ariff Ali has today announced the reactivation of the Natural Disaster Rehabilitation Facility to assist affected businesses and homeowners.

The Reserve Bank has allocated \$40 million for the Facility and businesses may apply for funding of up to \$0.5 million at a maximum interest rate of 5 percent per annum, while affected homeowners can apply for funding of up to \$5,000 at a maximum interest rate of 4.50 percent per annum.

This Facility is effective immediately and will be made available by all commercial banks, the Fiji Development Bank and Licensed Credit Institutions (LCIs)¹ until 30 June 2018. Eligible borrowers will need to meet the credit criteria set by respective lending institutions.

More information on the Facility may be obtained from the Domestic Markets Unit of the Reserve Bank of Fiji.

RESERVE BANK OF FIJI

For further information, please contact:-

Communications Office

Telephone: (679) 3223 381

Email: info@rbf.gov.fj

Mr Mervin Singh – Manager Corporate Communications

Telephone: (679) 3223 229

Email: mervin@rbf.gov.fj

¹ LCIs include Credit Corporation (Fiji) Limited, Merchant Finance Limited, BSP Finance (Fiji) Limited and Kontiki Finance Limited.