



PUBLIC NOTICE

REMINDER ON TRANSITIONAL TAX PAYMENT DUE ON OR BEFORE 30TH SEPTEMBER

Pursuant to 2017/2018 Budget changes to simplify the taxation of dividend from pre-2014 profits after tax, the following was effected from 29 June 2017:

1. All undistributed profits including capital profits in the balance of retained earnings for Tax year pre-2014 (or equivalent substituted tax year for years prior to tax year 2014) is subject to 1% Transitional Tax.
2. The above 1% Transitional Tax is equally applicable to Companies registered in Fiji as Branches.
3. The ONLY Exemption from the 1% Transitional tax is applicable to Companies that are listed on the SPSE.
4. The 1% tax is a FINAL TAX, and no further tax will be applicable on the distribution of dividends from the same period, thereafter.
5. The payment of the 1% Transitional Tax is due on or before 30 September 2017.

The form and instructions are accessible on <http://www.frcs.org.fj/taxation-forms-2/>

Please be advised that failure to pay by the due date will attract a penalty of 75% of taxes due. An additional 5% penalty will be applicable on the amount of unpaid tax for each month of default thereafter.

**[Visvanath Das]
CHIEF EXECUTIVE OFFICER**

27th September, 2017