



# Flash report

28 September 2017

Issue 21

**This flash report highlights the Public Notice from Fiji Revenue and Customs Service (FRCS) in respect of the publication of names of those taxpayers that have outstanding VAT returns for a period of 6 months or more.**

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VAT return lodgements

## VAT return lodgements

On 26 September 2017, FRCS issued a Public Notice in respect of outstanding VAT returns. FRCS advises that:

- Pursuant to Section 8(6) of the Value Added Tax Act, FRCS will soon start publishing names of those taxpayers who have not lodged their VAT returns for a period of 6 months or more from the date in which such returns were to be lodged
- All individuals, companies and businesses with an annual turnover of more than \$100,000 are to ensure that they are registered for VAT
- Taxpayers whose VAT returns are overdue by more than 6 months must file the VAT returns together with the payments within 21 days of the issue of the FRCS Public Notice and no later than 17th October 2017
- Failure to comply with the VAT return lodgement and payment obligations may result in:
  - ◆ temporary closure of business (under Section 32 of the Tax Administration Act 2009); or
  - ◆ fines amounting to 300 percent of the total taxes due; or
  - ◆ prosecutions for non-filing
- Queries can be directed to the nearest FRCS office or call the FRCS Customer Care Center on 324 3000 or email [info@frcs.org.fi](mailto:info@frcs.org.fi)

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Please contact your client service personnel or a member of our Tax team for any assistance with the completion of VAT returns and/or any further information

## IMPORTANT

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