



16 May 2017

TO: All Members
Fiji Hotel and Tourism Association

RE: **NOTICE CONVENING ANNUAL GENERAL MEETING 2017**

Notice is hereby given that the 52nd Annual General Meeting of the Fiji Hotel and Tourism Association (FHTA) will be held as follows:

DATE: Friday, 09th June 2017

VENUE: Radisson Blu Resort Fiji, Denarau

TIME: 3:00pm – 6:30pm

Attached please find agenda and proxy form for meeting.

Vinaka

Fantasha Lockington
CHIEF EXECUTIVE OFFICER

FIJI HOTEL AND TOURISM ASSOCIATION

Annual General Meeting 2017

CONFIDENTIAL

Date: 09th June 2017
Venue: Radisson Blu Resort Fiji
Time: 4:00pm

AGENDA

1. Attendance
 - a) Registration
 - b) Apologies
 - c) Proxies
 2. Confirmation of Minutes of 2016 Annual General Meeting
 3. Matters Arising
 4. President's Report
 5. Sub Committee Reports
 6. Adoption of Financial Report Paper 01/2017
 7. Appointment of Auditors Paper 02/2017
 8. Election of Board Members and Officers Paper 03/2017
 9. Any Other Business
-

PROGRAM

- 3.00pm – 4.00pm Registration and Afternoon tea
- 4:00pm – 5:30pm Annual General Meeting (AGM)
- 5:30pm – 6:30pm Cocktail Function

Fiji Hotel and Tourism Association

Minutes of the 51st Annual General Meeting of the Fiji Hotel and Tourism Association held at the Radisson Blu Resort Fiji, Denarau on Friday, 10th June 2016 commencing at 4.00pm

Members Present:

	Active Members	Establishment
1	Craig Powell	Shangri-La's Fijian Resort & Spa
2	Alan Burrows	Sofitel Fiji Resort
3	Shadna Naicker	Gecko's Resort
4	Niteshni Devi	Gecko's Resort
5	Bradley Robinson	Plantation Island Resort
6	Brian Kirsch	Robinson Crusoe Island Resort
7	Hannah Raffe	Lomani Island Resort
8	Hari Singh	Fiji Gateway Hotel
9	Peter Hopgood	Outrigger Fiji Beach Resort
10	Gerard Knight	Radisson Blu Resort
11	Matthew Gillespie	Tanoa International Hotel
12	Annie Wade	The Terraces
13	Gyan Pillay	Crow's Nest Resort
14	Salen Rattan	Wyndham Resort Denarau Island
15	Kimberley Wind	Sea Winds Villas Ltd
16	Gerry Wind	Sea Winds Villas Ltd
17	Robert Ring	Tokoriki Island Resort
18	Peter Duncan	South Sea Cruises
19	Mark Leslie	Vomo Island Resort
20	Jacques Louw	Vomo Island Resort
21	James McCann	Yasawa Island Resort & Spa
22	Anthony Acland	Captain Cook Cruises
23	Sathiya Pillay	Grand Melanesian Hotel
24	Dixon Seeto	Hexagon Group of Hotels
25	Rob Ceconi	Tropica Island Resort
26	Ravinder Dhesi	Starwood Hotels & Resorts Worldwide, Inc.
27	William Whiting	Treasure Island Resort
28	William Duffy	Mango Bay Resort
29	Edward Duffy	Mango Bay Resort
30	Barry Sheltrum	Leeward Island Services
31	Kashniro Taukeinikoro	Rivers Fiji Ltd
32	Rimal Nand	Denarau Surf Dive N Ski (Fiji) Ltd

33	Jena Cornish	Denarau Surf Dive N Ski (Fiji) Ltd
34	Adam Wade	Vuda Point Marina
35	Ron Bradley	Sea Fiji Ltd
36	Jan Partridge	Sea Fiji Ltd
37	Mike Agnew	Viti Water Sports

Associate Members

38	Kim Williams	Fiji Coffee Ltd
39	Sada Prasad	Budget Rent A Car
40	Craig de la Mare	Epic International Ltd
41	Evette de la Mare	Epic International Ltd
42	Natasha Pillay	Excitor Fiji
43	Fabian Verma	William Goslings Ltd
44	Cama Raimuria	Central Pacific Chemicals Ltd
45	Onesimo Moi	Central Pacific Chemicals Ltd
46	Charles Gaunavou	Central Pacific Chemicals Ltd
47	Vincel Pickering	Vodafone Fiji
48	Jia Hua	Blue Pacific Holiday & Tour
49	Kevin Parr	Aon Risk Services Fiji Ltd
50	Anup Mudaliar	Ram Sami & Sons (Fiji) Ltd
51	Nitin Gandhi	PriceWaterhouseCoopers
52	Vijay (Scrutineer)	PriceWaterhouseCoopers

Apologies:

	Active Members	Establishment
1	Allan Gortan	Paradise Taveuni
2	Allan Carter	Wananavu Beach Resort
3	Brendan Hannon	Anchorage Beach Resort
4	Shane Cunning	Sheraton Denarau Villas
5	Doreen Huon	Novotel Suva Lami Bay
6	Rameshwari Mani	Tanoa Rakiraki Hotel
7	Raj Singh	Tanoa Skylodge Hotel
8	Narend Kumar	Tanoa Waterfront Hotel
9	Mere Rakoroi	Tanoa Plaza
10	Brad Downton	The Warwick Fiji
11	Wayne Annan	Tambua Sands Beach Resort
12	Nasoni Tamani	Tokatoka Resort
13	Peter Gee	Grand Pacific Hotel
14	Martin Rogers	Hilton Fiji Beach Resort & Spa
15	Scott Walton	Wyndham Resort Denarau Island
16	Keshni Krishna	Wyndham Resort Denarau Island
17	Nemia Marama	Beachcomber Island Resort
18	Maurice Strijp	Barefoot Kuata Island Resort

19	Steve Anstey	Likuliku Island Resort/Malolo Island Resort
20	Simone Daulaca	Navini Island Resort
21	Jon Roseman	Tavarua Island Resort
22	Bart Simpson	Jean-Michel Cousteau Resort
23	Mela Namalualevu	Matamanoa Island Resort
24	Steven Andrews	Castaway Island, Fiji
25	Robyn Kelly	Nakia Dive Resort
26	William Keefe	Namale Resort
27	Carl Fox	Taveuni Dive Resort
28	Jeffery Mathers	Tropic Splendor Fiji
29	Troy Hull	Blue Lagoon Beach Resort
30	Tracey Johnston	Wadigi Island Resort
31	Mary Ali	Best Western Hexagon Int'l Hotel Villas & Spa
32	Mashuk Ali	Namuka Bay Lagoon Resort
33	Andrew Davidson	InterContinental Fiji Golf Resort & Spa
34	Anne Marie De Vos	Villa Holiday Homes
35	Lorraine Mar	Suva Apartments
36	Michael & Angela McCullagh	Royal Davui Island Resort Fiji
37	Johannah Mitchell	Quest Apartments Suva
38	Mark Stanford	Nanuka Auberge Resort
39	Francis Tan	Savusavu Hot Springs Hotel
40	Josaia Rayawa	Koro Sun Resort & Rainforest Spa
41	Tony Whitton	Rosie Serviced Apartments
42	Nick Darling	Volivoli Beach Resort & Ra Divers
43	Nyssa Berryman	Naisoso Island Resort Villas
44	Erin McCann	Yasawa Island Resort & Spa
45	Michael Cross	Maqai Eco Resort
46	Rob Cecconi	Tropica Island Resort
47	Coral Kennedy	Sandy Point Beach Cottages
48	Wayne Annan	Tambua Sands Beach Resort
49	Tarun Patel	Vision Group Fiji
50	John Duxbury	The Naviti Resort
51	Viola Koch	Dolphin Bay Divers
52	Catherine Griffin	Diveaway Fiji
53	Gary Griffin	Diveaway Fiji
54	Lorraine Evans	Scubehire Ltd
55	Brandon Paige	Aqua Trek Beqa
56	Andrew Cumming	Beqa Adventure Divers
57	Andrew Cole	Whitetip Marine Adventure
58	David Jamieson	Yacht Help
59	Brian Smith	Baobab Investment
60	Ian Muller	Fiji Surf Co.
61	Neil Undrehill	Super Yacht Services
62	Jay Whyte	Sigatoka River Safari
63	Uri Kurop	Denarau Surf Dive N Ski (Fiji) Ltd

Associate Members

64	Andrew Griffiths	Vunabaka Bay Fiji Ltd
65	Marcus Langford-Lee	Vunabaka Bay Fiji Ltd
66	Mark Komene	DHL Express (Fiji) Ltd
67	Phillip Bali	Movements International Fiji Ltd
68	Evelyn Farouk	Asco Motors
69	Digby Bossley	Fiji Meats Limited
70	Kamal Reddy	Gibson Freight International
71	Bill Higginson	Insurance Holdings Fiji Ltd
72	Bhupendra Patel	Motibhai and Company
73	Preeti Bhindi	Relcorp (Fiji) Ltd/ aka. Naisoso Island
74	Yasuharu Takahashi	South Pacific Oania
75	Scott Smith	Wespac Banking Corporation
76	Ramesh Chand	Kula Eco Park
77	Mark Komene	DHL Express (Fiji) Ltd
78	Peter McPherson	FijiCare Insurance Ltd
79	Clifford Morris	Goodman Fielder Fiji Ltd
80	Paul Dunk	Marsh Ltd
81	Ritesh Dass	British American Tobacco Ltd
82	Meliki Tuinamuana	British American Tobacco Ltd
83	Brad Rutherford	ATS Pacific Limited
84	Va Whiting	Pacific Bedbank Ltd
85	Alice Hill	Hot Glass (Fiji) Ltd
86	Dan Dimmock	Tailor Made Fiji
87	Nathan Wilson	ANZ Bank
88	Yoshi Kawai	Ocean Studio Fiji Ltd
89	Mike Waters	Tadra Flowers Limited
90	Rob Miller	Vatuvara Ltd
91	Harish Tappoo	Tappoo Ground Companies
92	Warwick Pleass	Pleass Global Ltd
93	Gaetane Austin	Pure Fiji
94	Andree Matson	Sea Reel Productions
95	Akira Taneda	South Pacific Adventure Divers
96	Alisi Lutu	South Pacific Tourism Organisation
97	Devendra Kumar Jain	Express Currency Exchange
98	Nisar Ahmed Ali	Pacific Technologies Limited
99	Phillip Low	Fiji Coffee Ltd
100	Shiu Kumar	Fiji Coffee Ltd
101	Mike Wood	Excitor Fiji
102	Ranjeeta Singh	Vodafone Fiji
103	Bob Niranjana	Budget Rent A Car

CEO called for proxies to be handed over to him and the President requested that Voting forms be handed over to CEO as scrutiny would take a bit of time to process.

Honorary Life Members Apologies:

John Birch	Retired
Radike Qereqeretabua	Retired
Bob Kennedy	Sandy Point Beach Cottages
Hafiz Khan	Hexagon Group of Hotels

In Attendance

YP Reddy	Honorary Life Member – Reddy Group
Robert Wade	Honorary Life Member – Treasure Island Resort
Michael Wong	FHTA Secretariat
Elenoa Steiner	FHTA Secretariat
Cheryl Chow	FHTA Secretariat
Alvina Narayan	FHTA Secretariat

Proxies:

Proxies were received from the following Active Members:

- Paradise Taveuni
- Wananavu Beach Resort
- Grand Pacific Hotel
- Navini Island Resort
- Dolphin Bay Divers
- Castaway Island Fiji
- Namale Resort
- Taveuni Dive Resort
- Best Western Hexagon International Hotel Villas & Spa
- Best Western Suva Motor Inn
- InterContinental Fiji Golf Resort & Spa
- Savusavu Hot Springs Hotel
- Koro Sun Resort & Rainforest Spa
- Scubahire Ltd
- Matamanoa Island Resort
- Sheraton Denarau Villas / Westin Denarau Island Resort
- Tambua Sands Beach Resort
- Tokatoka Resort
- Naisoso Island Resort Villas
- Adrenalin Fiji
- Maqai Eco Resort
- Musket Cove Resort & Marina

1. Welcome

On notification of the presence of a quorum the President Mr. Dixon Seeto, as Chairperson, welcomed all members and declared the meeting open at 4.15pm.

2. Confirmation of Minutes

Chair stated that the minutes were in the AGM booklet and called for corrections.

Bill Whiting highlighted minor correction bottom of page 21 on the financials, funds of \$41,838.76 expanded “should be expensed”, the AGM minutes were then confirmed as the true and accurate record of the 50th Annual General Meeting that was held at the Sheraton Fiji Resort, Denarau on 03rd July, 2015.

Moved: *Bill Whiting*

Seconded: *Ravinder Dhesi*

Motion carried on voices.

3. Matters Arising

There being no other matters arising, the Chair proceeded to the Presidents report.

4. Presidents Report

The President articulated that the report was very comprehensive. He thanked the Secretariat for putting this together and welcomed any comments or queries from the floor.

Moved: Peter Hopgood

Seconded: Tony Acland

5. Sub-Committee Reports

CEO informed members there were no formal sub-committee reports to be tabled however, the Chairs of these sub-committees who were present would be happy to take questions. President added this was due to Cyclone Winston except for TAG and that we now have a very hardworking Marketing sub-committee that augurs well for the future of the Tourism Industry.

5.1 Marketing Sub Committee

B Kirsch introduced himself as the Acting Chairman of the Marketing Committee. He said they have reconstituted the Marketing Committee based on the outstanding level of cross-industry cooperation spearheaded by the Tourism Action Group (TAG) committee following Cyclone Winston and the pre, during, and post-Cyclone Zena-related flooding co-ordination of the various players having meetings with all stakeholders including SOFTA, Tourism Fiji and Fiji Airways. They had drafted draft terms of reference and intend to meet at least quarterly to ensure all have a general understanding of the direction they are taking on the destination approach. The committee is very enthusiastic about working together with other stakeholders in making sure the right information goes out to the various organizations on the opportunities we have out there the next year and a half. The committees mandate is for high-level information-sharing and collaboration to fulfil key marketing objectives supporting the long-term sustainable growth of the national tourism industry.

The President added that we have a cohesive and very hard working committee and they have submitted a presentation to Government about the future of the tourism industry. While it remains to be seen as to whether our submission is heeded or not based on the results of the budget announcement on the 22nd June, members need to know that we advocate very strongly on behalf of the tourism industry's interests.

5.2 HR / IR Committee

B Kirsch stated there are a number of hotels which negotiate co-operatively on the Collective Agreement between those hotels and the National Union of Catering and Hotel Industry Employees (NUCHTIE). The Committee is preparing to enter into negotiations with the Union as the three-year cycle is ending this year. We also have members' of the Association subject to an Arbitration ruling from 2007 requiring the introduction of an agreed-upon mechanism for introducing a form of merit pay to reward high-performing employees. This is yet to be negotiated with the Union but some progress had been made. The committee has had a number of meetings with the Union and believes it is getting close to coming to an agreement on the Resolution for the 13 or 14 properties subject to the Award.

We have engaged Neel Shivam Lawyers on a retainer basis on behalf of the Association and we encourage all members having HR and IR issues to go through the Secretariat and the committee to access these services. The Secretariat will liaise with Neel Shivam Lawyers who do the initial work under the retainer and then charge for additional work.

On the purpose of the committee, we really need to hear from members of their concerns. The committee can do more if they receive more input from the membership.

5.3 FRCA Quarterly Meetings

The President conveyed that the committee meets with FRCA regularly and advocates taking into account what is best in the long term for the tourism industry – and we believe by extension the nation. He indicated that looking at the economy, we now represent 37% of the GDP. He added that when we look at other foreign exchange earners and the other industries, we are the industry with the most potential. Members were asked their views and input on a number of projects and the President thanked those that responded. He commented that the committee did a lot of work to ensure Fiji remains competitive and this was part of the Association's submission and hopefully this will be read thoroughly by the policy makers.

CEO mentioned that this year we changed how we presented our budget submission, identifying five items we thought were very important because of the change in the budget cycle having changed from 01 January to 01 August government fiscal year. We now have an eight-month period from the budget introduction until our normal annual contracts expire with the new contracts commencing 01st April 2017. Highlights of our submission are as follows:

- Perception that Fiji is becoming an expensive destination. All the data we have indicated that we are 80-100% more expensive than a lot of our competitors;
- Separate report submitted to Government on the cost increases in taxation including departure taxes that affected us as an industry and we talked only on what Government controlled;
- Snapshots survey of members' websites and trip advisors and there were a lot of negative comments from our guests relating to the cost and value of travel to Fiji;
- Environmental levy to be reduced and more inclusive;

- Talked about double dipping of Marine levies for all our vessels;
- Service Turnover Tax and VAT and how this impact on our Industry;
- Hotel incentives we have asked them to be reintroduced and asked for some amendments and comments from properties to minimize corporate taxes;
- Departure Tax at \$200 and that was also raised by our travel agent members and our wholesale and OTA partners;
- We asked for F\$35 million for Tourism Fiji for marketing grant;
- Liquor Licence, import tax and excise
- Special Section on marine land rates and activities about cost on all these and how it adds value to the industry. We have also made some cost comparison with international cruise liners from overseas which is quite shocking.
- Infrastructure and connectivity and certification of the business processes

The President informed members that we are waiting on Board approval for the circulation of submissions to members. He then asked if there were questions or concerns from the floor.

There was a query about the impact of the exchange rates particularly for New Zealand and Australia which made the prices go up to which the President replied that this was covered in the submission.

The President reiterated comments made by the CEO that we only focus on five main points that would be easier for Government to digest, rather than having a big list which they will pick and choose from, or ignore altogether.

6. Other Matters:

The Chair put to the floor other comments or issues they would like to raise.

6.1 FEFHA Partnership

M Gillespie updated members on the new office building at 42 Gorrie Street Suva, highlighting that the fit-out is currently underway and we are expected to move in on 1st July 2016.

The President commented that it is a very iconic building equipped with facilities that members can utilize whilst in Suva and a significant achievement for the Association.

6.2 FRCA Issues

Anne Wade suggested that those in the finance committee continue to lobby for efficiency with FRCA. While it is wonderful that we are submitting information online some aspects still require standing in line.

The President responded that the committee continually tries to emphasize the importance of efficiency and will take this concern to the next meeting.

6.3 New Honorary Life Membership – Mr Patrick Wong

Patrick Wong had served in the industry since 1981 in various capacities. He was elected to the FHA Board in 2003 until his resignation in 2015.

In presenting the Award, the President spoke on the many contributions that Mr Wong had made to the Association and its Membership. He spoke of his loyalty to the Association and his many years of service. Despite his resignation from the Board in 2015, Patrick had continued to serve and support the Association.

6.4 Tribute to Mike Brook and Brian Eastgate

Michael Thomas Brook, a well-known entrepreneur and tourism figure passed away on Saturday 21 May 2016 at the age of 68 in New Zealand after a short illness.

Brian Eastgate also passed away. He had done a lot for Golf Course development and Fishing in Fiji and was a well-regarded horticulturist and landscaper, having founded Greenscape.

6.5 Board Remuneration

Adam Wade noted that Board members do everything without any remuneration and suggested if the Board could be remunerated at least when attending meetings.

The President responded that we might consider that for the future and thank members.

7. Financial Report

The President mentioned that we had a very good result for the financial year and that the auditor is available to answer any questions from members on the audited report.

There being no questions, the membership resolved to adopt the 2015 Financial Report as per AGM Paper 01/16 on voices.

Moved: *YP Reddy*
Seconded: *Gerard Knight*

8. Appointment of Auditors

The President declared his interest in regards to PriceWaterhouseCoopers and asked the CEO to take over as Chair of the Meeting.

CEO presented AGM Paper 02/16 where the Directors recommended the retention of PriceWaterhouseCoopers (PWC) for the Financial Year 2016.

The membership elected PriceWaterhouseCoopers as Auditors for the Financial Year 2016 on voices.

Moved: *Ravinder Dhesi* *Sheraton Fiji Resort*
Seconded: *Gerard Knight* *Radisson Blu Resort Fiji*

9. Election of the Board Members and Officers

T Tam as Chair of the Nominating Committee presented the Nominations Committee Report (AGM Paper 03/16). She informed members there were some changes during the year and some have retired and advised that there were nine vacancies but the Committee recommended 10

nominations for consideration to the Board at this AGM. The Board had then approved the recommendations by the Committee.

The President thanked the Vice Presidents and the current Board members who have worked very hard and wished the new Board every good success.

9.1 Board Members to Fill Vacancies

CEO stated that the Association Articles of Association required that an election be held. CEO as the Returning Officer introduced the candidates:

1. Mr Dixon Seeto - Hexagon Group of Hotels
2. Mr Matthew Gillespie - Tanoa Hotel Group
3. Mr William Whiting - Treasure Island Resort
4. Mr Gerard Knight - Radisson Blu Resort Fiji
5. Mr Ravinder Dhesi - Starwood Hotels and Resorts
6. Mr Anthony Acland - Captain Cook Cruises
7. Mr Brian Kirsch - Robinson Crusoe Island Resort
8. Mr Tarun Patel - Vision Group Fiji representing Hilton Fiji/DoubleTree Resort Sonaisali Island
9. Mr Bradley Robinson - Raffe Hotels and Resorts
10. Mr Peter Gee - Grand Pacific Hotel

The new Board of Directors of the Association for the 2016/2017 year are:-

- 1) Mr Tarun Patel Vision Group Fiji representing Hilton Fiji / Doubletree Resort Sonaisali Island
- 2) Mr Peter Gee Grand Pacific Hotel
- 3) Mr Dixon Seeto Hexagon Group of Hotels
- 4) Mr Brian Kirsch Robinson Crusoe Island Resort
- 5) Mr Matthew Gillespie Tanoa Hotel Group
- 6) Mr William Whiting Treasure Island Resort
- 7) Mr Gerard Knight Radisson Blu Resort Fiji
- 8) Mr Ravinder Dhesi Starwood Hotels and Resorts Worldwide Inc.
- 9) Mr Anthony Acland Captain Cook Cruises

9.2 Election of Vice Presidents

CEO stated that the Board had recommended two (2) candidates for the position of Vice Presidents.

1. Mr Brian Kirsch - Robinson Crusoe Island Resort
2. Mr Matthew Gillespie - Tanoa Group of Hotels

Moved: *Craig Powell* **Shangri La's Fijian Resort & Spa**
Second: *Barry Sheltrum* **Leeward Island Services**

The motion was carried on voices.

9.3 Election of President

CEO stated that the Board had recommended Mr Dixon Seeto to be re-elected as President. He called for Nominations from the floor for President.

Mr Dixon Seeto - Hexagon Group of Hotels

As no further nominations were received, the membership voted Mr Dixon Seeto as President.

Moved: *YP Reddy* **Reddy Group**
Second: *Ravinder Dhesi* **Starwood Hotels and Resorts Worldwide Inc.**

The motion was carried on voices.

10. Acknowledgement

- Aon
- HFC Bank

Chair acknowledged the sponsors of the 2015 Annual General Meeting. CEO mentioned that bulk of the sponsorship for the AGM was picked up by AON with afternoon tea by Home Finance.

The President also acknowledged the presence of two life members, YP Reddy and Robert Wade.

11. Close

There being no other matters, the Chair thanked members for making it to this year's Annual General Meeting and congratulated the elected board members. The Chair thanked Gerard Knight of Radisson Blu Resort Fiji for hosting the AGM.

He declared the meeting closed at 5.10pm.

FIJI HOTEL AND TOURISM ASSOCIATION

Annual General Meeting 2017

CONFIDENTIAL

AGM Paper 01/17

2016 Financial Report

The Fiji Hotel and Tourism Association Financial Report for the year ended 31st December 2016 has been duly audited by our auditors, PriceWaterhouseCoopers Ltd (PWC).

The 2016 Financial Report is attached for members' perusal.

Submitted for adoption at the meeting.



Fantasha Lockington

Chief Executive Officer

Attach.

FIJI HOTEL AND TOURISM ASSOCIATION

FINANCIAL STATEMENTS

31 DECEMBER 2016

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6	Statement of comprehensive income
7	Statement of financial position
8	Statement of changes in equity
9	Statement of cash flows
10 to 16	Notes to and forming part of the financial statements
17	Disclaimer on unaudited supplementary information
18	Unaudited detailed statement of income and expenditure

FIJI HOTEL AND TOURISM ASSOCIATION**FINANCIAL STATEMENTS**
YEAR ENDED 31 DECEMBER 2016**DIRECTORS' REPORT**

In accordance with a resolution of the board of members, the members herewith submit the statement of financial position as at 31 December 2016, statement of comprehensive income, statement of cash flows and the statement of changes in equity for the year ended 31 December 2016 and report as follows:

1. DIRECTORS

The following were directors of the association at any time during the financial year and up to the date of this report:

Mr. Dixon Seeto (President)	Mr. Brian Kirsch (Vice President)
Mr. Matthew Gillespie (Vice President)	Mr. Peter Gee (Treasurer)
Mr. William Whiting	Mr. Peter Hopgood
Mr. Ravinder Dhesi	Mr Gerard Knight
Ms. Tammie Tam	Mr. Craig Powell
Mr Josaia Rayawa – resigned 31 July 2016	Mr. Robert Ring
Mr. Allan Gortan – appointed 20 Oct 2016	Mr. Tarun Patel
Mr. Anthony Acland	Mr Allan Burrows
Mrs. Josephine Smith-Moffat - resigned 20 Oct 2016	

2. PRINCIPAL ACTIVITIES

The principal activities of the association is to protect, promote and develop the interests of the hospitality industry and the people within the industry through establishment of standards, adequate training and recommending appropriate legislation and to promote good relations with all stakeholders in the industry.

3. OPERATING RESULTS

The operating surplus for the year is \$80,234 (2015: \$126,488).

4. PROVISIONS

Provisions are recognised when: the association has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

5. BAD AND DOUBTFUL DEBTS

The directors took reasonable steps before the financial statements were made out, to ascertain that all known bad debts were written off and adequate provision was made for doubtful debts. At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts, or the amount of the provision for doubtful debts, inadequate to any substantial extent.

FIJI HOTEL AND TOURISM ASSOCIATIONFINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2016DIRECTORS' REPORT – continued**6. CURRENT ASSETS**

The directors took reasonable steps before the financial statements were made out to ascertain that the current assets of the association were shown in the accounting records of the association at a value equal to or below the value that would be expected to be realised in the ordinary course of the business.

At the date of this report, the directors are not aware of any circumstances which would render the values attributable to the current assets in the association's financial statements misleading.

7. EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of financial year and the date of this report, any transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations of the association, the results of those operations or the state of affairs of the association in subsequent financial years, apart from those disclosed in the notes to the financial statements.

8. OTHER CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or accounts which would render any amounts stated in the accounts misleading.

For and on behalf of the Board,

.....
Dixon Seeto
President

11 May 2017

.....
Peter Gee
Treasurer

11 May 2017

FIJI HOTEL AND TOURISM ASSOCIATION**FINANCIAL STATEMENTS
31 DECEMBER 2016****STATEMENT BY DIRECTORS**

In the opinion of the directors:

- (a) the accompanying statement of comprehensive income is drawn up so as to give a true and fair view of the results of the association's operations for the year ended 31 December 2016;
- (b) the accompanying statement of financial position is drawn up so as to give a true and fair view of the state of the association's affairs at 31 December 2016;
- (c) the accompanying statement of changes in equity is drawn up so as to give a true and fair view of the movement in equity and reserve for the year ended 31 December 2016; and
- (d) the accompanying statement of cash flows is drawn up so as to give a true and fair view of the cash flows of the association for the year ended 31 December 2016.

For and on behalf of the Board,


.....
Dixon Seeto
President

11 May 2017


.....
Peter Gee
Treasurer

11 May 2017



Independent Auditor's Report

To the Members of Fiji Hotel and Tourism Association

Report on the Financial Statements

We have audited the accompanying financial statements of Fiji Hotel and Tourism Association (the 'Association'). The financial statements comprise the statement of financial position of the Association as at 31 December 2016 and the statements of comprehensive income, changes in equity and cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Directors' and Management's Responsibility for the Financial Statements

Directors and management are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) and with the requirements of the Fiji Companies Act, 1983, and for such internal control as the directors and management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by directors and management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PricewaterhouseCoopers, Level 8 Civic Tower, 272 Victoria Parade, Suva, Fiji.
GPO Box 300, Suva, Fiji.
T: (679) 331 3955 / 331 5199, F: (679) 330 0981 / 330 0947

PricewaterhouseCoopers is a member firm of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity.



Opinion

In our opinion the financial statements give a true and fair view of the financial position of the Association as at 31 December 2016, and of its financial performance and its cash flows for the year then ended in accordance with the IFRS for SMEs.

Report on Other Legal and Regulatory Requirements

In our opinion:

- a) proper books of account have been kept by the Association, so far as it appears from our examination of those books; and
- b) the accompanying financial statements are in agreement with the books of account and to the best of our information and according to the explanations given to us give the information required by the Fiji Companies Act, 1983 in the manner so required.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Restriction on Distribution or Use

This report is made solely to the Association's members, as a body, in accordance with Section 165(1) of the Fiji Companies Act 1983. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'PricewaterhouseCoopers' in a cursive script.

11 May 2017
Lautoka, Fiji

PricewaterhouseCoopers
Chartered Accountants

FIJI HOTEL AND TOURISM ASSOCIATIONSTATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 DECEMBER 2016

	Notes	2016 \$	2015 \$
Revenue			
Subscriptions		302,116	291,055
Other income		53,249	77,108
Administrative costs		<u>(308,758)</u>	<u>(256,982)</u>
Operating surplus		46,607	111,181
Finance income		<u>33,627</u>	<u>15,307</u>
Surplus before income tax	4	80,234	126,488
Income tax expense	2.9	<u>-</u>	<u>-</u>
Surplus for the year		\$ 80,234	126,488
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>\$ 80,234</u>	<u>\$ 126,488</u>

The statement of comprehensive income is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 16.

FIJI HOTEL AND TOURISM ASSOCIATIONSTATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 \$	2015 \$
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents	5	842,274	699,946
Trade receivables	6	28,210	31,888
Other receivables	6	<u>72,284</u>	<u>77,949</u>
		<u>942,768</u>	<u>809,783</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	12,546	17,276
Investment	9	<u>51,123</u>	<u>51,123</u>
		<u>63,669</u>	<u>68,399</u>
TOTAL ASSETS		<u>1,006,437</u>	<u>878,182</u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Creditors and accruals	8	78,790	23,096
Provision	10	<u>898</u>	<u>8,571</u>
TOTAL LIABILITIES		<u>79,688</u>	<u>31,667</u>
NET ASSETS		<u>\$ 926,749</u>	<u>\$ 846,515</u>
<u>EQUITY</u>			
Accumulated funds		855,389	775,155
Capital reserves		<u>71,360</u>	<u>71,360</u>
TOTAL EQUITY		<u>\$ 926,749</u>	<u>\$ 846,515</u>

The statement of financial position is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 16.

These accounts are approved in accordance with a resolution of the Board of Directors.

For and on behalf of the Board.

.....
Dixon Seeto
President

11 May 2017

.....
Peter Gee
Treasurer

11 May 2017

FIJI HOTEL AND TOURISM ASSOCIATIONSTATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 DECEMBER 2016

	Note	Capital Reserve \$	Accumulated Funds \$	Total \$
At 31 December 2014		71,360	648,667	720,027
Profit for the year		-	126,488	126,488
Other comprehensive income		-	-	-
At 31 December 2015		71,360	775,155	846,515
Profit for the year		-	80,234	80,234
Other comprehensive income		-	-	-
At 31 December 2016		\$ 71,360	\$ 855,389	\$ 926,749

The statement of changes in equity is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 16.

FIJI HOTEL AND TOURISM ASSOCIATIONSTATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2016

	Notes	2016 \$	2015 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Subscriptions from members		359,042	352,452
Interest received		22,192	7,172
Payments to suppliers and employees		(228,674)	(248,677)
Net cash generated from operations		<u>152,560</u>	<u>110,947</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from investment in joint venture		-	-
Proceeds from disposal of property, plant and equipment		450	
Purchases of property, plant and equipment		(10,682)	(2,174)
Net cash used in investing activities		<u>(10,232)</u>	<u>(2,174)</u>
Net increase in cash and cash equivalent		142,328	108,773
Cash and cash equivalent at the beginning of financial year		<u>699,946</u>	<u>591,173</u>
Cash and cash equivalent at the end of financial year	5	\$ 842,274 =====	\$ 699,946 =====

The statement of cash flows is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 10 to 16.

FIJI HOTEL AND TOURISM ASSOCIATION**1. PRINCIPAL ACTIVITIES**

The principal activities of the association are to promote, protect and develop the interests of the hospitality industry and the people within the industry through establishment of standards, adequate training and recommending appropriate legislation and to promote good relations with all stakeholders in the industry.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of accounting**

The financial statements prepared by Fiji Hotel and Tourism Association are in accordance with the 'IFRS for Small and Medium-sized Entities' issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.2 Foreign currencies*(a) Functional and presentation currency*

Items included in the financial statements of each of the entity are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in 'Fijian dollars' (FJD), which is the association's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

2.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.4 Trade receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the association will not be able to collect all amounts due according to the original terms of the receivables.

FIJI HOTEL AND TOURISM ASSOCIATION

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

2.5 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The association adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the association. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

	Rate
Office equipment and furniture	10%
Motor vehicle	20%
Computer	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 7).

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains/(losses) – net' in the statement of comprehensive income.

2.6 Trade and other creditors

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost.

2.7 Provision

Provisions are recognised when the association has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2.8 Revenue recognition

Subscription income is brought to account on an accrual basis. Any subscriptions received in advance are carried forward in the balance sheet under current liabilities. Subscriptions in arrears are taken up as receivables.

FIJI HOTEL AND TOURISM ASSOCIATION

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

2.9 Taxation

The Association is exempt from income tax under Section 17(24) of the Fiji Income Tax Act.

2.10 Employee entitlements

All employees who are Fiji citizens are members of the Fiji National Provident Fund, an independent statutory administered fund. The association provides for employee entitlements at current wage rates. Liabilities for wages and salaries and long service leave are recognised and are measured as the amount unpaid at the reporting date at current pay rates in respect of employee services up to that date.

2.11 Reporting currency

All figures are reported in Fijian currency.

2.12 Comparative figures

Where necessary comparative figures have been adjusted to conform with changes in presentation in the current year.

3. INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENTS

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future.

The association makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

(a) Allowance for doubtful debts and employee benefits

Provisions are measured at the value management best estimates an expenditure to be incurred at, to settle a present obligation at balance date. Market situations are often used to estimate provisions. Changes in market situations will create a difference between provisions with the recorded figures. Whilst the fact remains that uncertain issues such as bad debts exist, management as a benchmark makes adequate provisions based on past record and the foreseeable future.

The provisions are aligned once the final outcome is known at balance date.

**NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS - continued
YEAR ENDED 31 DECEMBER 2016**

FIJI HOTEL AND TOURISM ASSOCIATION

**3. INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENTS
– continued**

(b) Depreciation

On acquiring an asset, management determines the most reasonable length of time it expects the association to maintain that asset with reference to characteristics of similar assets or classes of assets held by the association presently or in the past. Where there is no reference available to assets or classes of assets held at present or in the past, reference is made to industry benchmarks.

Each year management assesses the carrying value of assets to determine whether they are impaired. Appropriate revisions to the policies are made, if necessary, or any significant impairment losses are accounted for in the financial statements as a corrective measure. Appropriate disclosure would normally follow.

4. OPERATING SURPLUS

Operating surplus before income tax has been determined after:

	2016	2015
	\$	\$
Crediting as income:		
Subscriptions	302,116	291,055
Interest	33,627	15,307
Gain/(loss) on events	52,948	70,586
Other income	301	6,522
Charging as expense:		
Auditors' remuneration - audit services	3,611	3,000
Depreciation	10,997	17,363
Staff costs	143,525	104,990

5. CASH AND CASH EQUIVALENTS

	2016	2015
	\$	\$
Cash at bank	134,310	64,175
Petty cash	100	100
Term deposit	<u>707,864</u>	<u>635,671</u>
	\$ 842,274	\$ 699,946
	=====	=====

Cash, cash equivalents and bank overdrafts include the following for the purposes of the cash flow statement.

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS - continued
YEAR ENDED 31 DECEMBER 2016

FIJI HOTEL AND TOURISM ASSOCIATION

6. RECEIVABLES

	2016 \$	2015 \$
Trade receivables	37,762	37,215
<u>Less: Provision for doubtful debts</u>	<u>(9,552)</u>	<u>(5,327)</u>
	<u>\$ 28,210</u>	<u>\$ 31,888</u>
<u>Other receivables</u>		
Vat receivable	42,884	64,326
Interest receivable	21,079	9,644
Other debtors	1,295	1,898
Prepayments	<u>7,026</u>	<u>2,081</u>
	<u>\$ 72,284</u>	<u>\$ 77,949</u>

7. PLANT AND EQUIPMENT

	Office equipment & Furniture \$	Computer \$	Motor vehicle \$	Total \$
31 December 2016				
At Cost				
Cost	7,480	21,951	59,565	88,996
Accumulated depreciation	<u>(3,422)</u>	<u>(13,462)</u>	<u>(59,565)</u>	<u>(76,450)</u>
Net book value	<u>\$ 4,058</u>	<u>\$ 8,488</u>	<u>\$ 0</u>	<u>\$ 12,546</u>
31 December 2015				
At Cost				
Cost	15,974	48,124	59,565	123,663
Accumulated depreciation	<u>(12,870)</u>	<u>(38,394)</u>	<u>(55,123)</u>	<u>(106,387)</u>
Net book value	<u>\$ 3,104</u>	<u>\$ 9,730</u>	<u>\$ 4,442</u>	<u>\$ 17,276</u>

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS - continued
YEAR ENDED 31 DECEMBER 2016

FIJI HOTEL AND TOURISM ASSOCIATION

7. PLANT AND EQUIPMENT – continued

Reconciliation of the carrying amounts of each category of plant and equipment at the beginning and end of the current financial year is set out as follows:

	Office equipment & Furniture \$	Computer \$	Motor vehicle \$	Total \$
31 December 2016				
Opening net book value	3,104	9,730	4,442	17,276
Additions	5,131	5,551	-	10,682
Disposals	(3,212)	(1,204)	-	(4,416)
Depreciation	(965)	(5,589)	(4,442)	(10,997)
Net book value	<u>\$ 4,058</u>	<u>\$ 8,488</u>	<u>\$ -</u>	<u>\$ 12,546</u>

8. CREDITORS

	2016 \$	2015 \$
Creditors and accruals	78,790	23,096
Income received in advance	-	-
	<u>\$ 78,790</u>	<u>\$ 23,096</u>

9. INVESTMENT

	2016 \$	2015 \$
FEFHA Partnership	<u>\$ 51,123</u>	<u>\$ 51,123</u>

FEFHA Partnership

The Association inherited a Deed with the Fiji Employers Federation whereby the partners are to own and be responsible for the maintenance and upkeep of the property situated at 42 Gorrie Street. Under the Deed of 6 April 1993, the Association has a 37% interest in the asset of the partnership including monies required for the capital or operating costs. Under a memorandum of Agreement dated 22 October 2015, the title to the property has been transferred to the partnership. The Fiji Commerce & Employers Federation has agreed to transfer the Association the 37% interest in the property.

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS - continued
YEAR ENDED 31 DECEMBER 2016

FIJI HOTEL AND TOURISM ASSOCIATION

10. PROVISIONS	2016	2015
	\$	\$
<i>Employee entitlements</i>		
Opening balance	8,571	8,571
Arising during the year	-	5,425
Utilised/ reversals	<u>(7,673)</u>	<u>(5,425)</u>
Closing balance	<u>\$ 898</u>	<u>\$ 8,571</u>

11. CAPITAL RESERVES

The association was incorporated on 14 September 1994 and took over the assets, liabilities and functions of its predecessor association with effect from 1 January 1995. The net assets of its predecessor association represented by its accumulated funds at 31 December 1994 are disclosed as capital reserve.

12. CONTINGENT LIABILITIES

The association has joint and several liabilities in respect of the liabilities of the partnership (as set out under Note 9). In the opinion of the board no losses are anticipated from such contingent liabilities.

13. REGISTERED OFFICE

The association is registered as an association not having a share capital under the Fiji Companies Act, 1983. The registered office of the association is at 79 Cakobau Road, Suva, Fiji.



**FIJI HOTEL AND TOURISM ASSOCIATION
DISCLAIMER ON UNAUDITED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

The additional unaudited supplementary information presented on page 18 is compiled by the Board of Fiji Hotel Tourism Association. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

We advise that neither the firm nor any member or employee of the firm accepts any responsibility arising in any way whatsoever to any person in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

11 May 2017
Lautoka, Fiji

A handwritten signature in blue ink, appearing to read 'PricewaterhouseCoopers', is written over a faint, light blue watermark of the PwC logo.

**PricewaterhouseCoopers
Chartered Accountants**

FIJI HOTEL AND TOURISM ASSOCIATIONUNAUDITED DETAILED STATEMENT OF
INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
INCOME		
Members' subscriptions	302,116	291,055
Interest	33,627	15,307
Gain from sale of fixed assets	-	-
Other Income	301	6,522
Proceeds from publications	-	-
Profit from events	<u>52,948</u>	<u>70,586</u>
	<u>\$ 388,992</u>	<u>\$ 383,470</u>
Less:		
EXPENSES		
Accounting services		
- auditing	3,611	3,000
- accounting	2,615	2,133
Advertisement	15,708	7,629
Bank charges	526	509
Commission	-	4,348
Depreciation	10,997	17,363
Doubtful Debts	4,225	-
General	6,647	7,552
Insurance	11,765	14,598
Meetings	1,348	1,764
Motor vehicle	10,385	8,441
Office supplies	916	463
Postage and courier	493	835
Professional fees	49,820	38,197
Rent	24,864	24,864
Repairs and maintenance	2,215	619
Staff costs	143,525	104,990
Stationery and printing	4,714	6,230
Subscription	1,946	970
Telephone and fax	11,153	12,477
Utilities	-	-
Loss from sale of fixed assets	1,285	1,285
FHTA relocation cost	<u>-</u>	<u>-</u>
Total expenses	<u>308,758</u>	<u>256,982</u>
Profit before income tax	<u>\$ 80,234</u>	<u>\$ 126,488</u>

FIJI HOTEL AND TOURISM ASSOCIATION

CONFIDENTIAL


AGM Paper 02/17

ELECTION OF AUDITORS

In accordance with Section 14.6 of the Articles of Association, the Auditor of the Association shall be appointed and hold office until the next Annual General Meeting.

The current Auditor for the Association is chartered accountants firm PriceWaterhouseCoopers (PWC). It is recommended that PriceWaterhouseCoopers be re-appointed Auditors of the Association for the year ending 31st December 2017.

Submitted for consideration by the Association.



Fantasha Lockington

Chief Executive Officer

FIJI HOTEL AND TOURISM ASSOCIATION

CONFIDENTIAL

AGM Paper 03/17

ELECTION OF BOARD MEMBERS AND OFFICERS

The Nominating Committee of the Fiji Hotel and Tourism Association, comprising Tammie Tam as Chairman and Brian Kirsch and Peter Hopgood as members, has discussed and reported as follows:

- A. The following directors have 2 years remaining in office and do not require re-election until 2019:

Dixon Seeto	-	Hexagon Group of Companies
William Whiting	-	Treasure Island Resort
Gerard Knight	-	Radisson Blu Resort Fiji
Ravinder Dhesi	-	Starwood Hotels & Resorts

- B. The following directors have 1 year remaining in office and do not require re-election until 2018:

Peter Hopgood	-	Outrigger Fiji Beach Resort
Brian Kirsch	-	Robinson Crusoe Island Resort
Craig Powell	-	Shangri-La's Fijian Resort & Spa
Robert Ring	-	Tokoriki Island Resort
Tony Acland	-	Captain Cook Cruises

- C. The following directors having served on the Board as stated in the Articles, retire at the 2017 AGM and are eligible for nomination for election:

Tammie Tam	-	Warwick Hotels and Resorts
Alan Burrows	-	Sofitel Resort Fiji
Tarun Patel	-	Vision Group (Hilton Fiji/DoubleTree Sonaisali Island/Tadrai)
Peter Gee	-	The Grand Pacific Hotel

- D. The following member was appointed during the year, retires at the 2017 AGM as required under the Articles of Association and is eligible for nomination for election:

Allan Gortan	-	Paradise Taveuni
--------------	---	------------------

E. The following directors have resigned during the year and their positions have not been filled:

Josephine Smith-Moffat	-	Musket Cove Resort
Matthew Gillespie	-	Tanoa Group of Hotels

F. There are seven (7) vacancies to be filled as follows:

Two Year term	-	one (1)
(to fill the seat left vacant by the resignation of Matthew Gillespie)		
Three Year term:	-	six (6)

G. All retiring directors have indicated their interests to stand for election at the 2017 AGM with the exception of Alan Burrows as his term with Sofitel Resorts Fiji will be finishing in a few months.

H. The following Active Members have submitted their expression of interest to join the Board :

Patrick Wong	-	Mana Island Resort
Andrew Davidson	-	Intercontinental Hotels Group
Narend Kumar	-	Tanoa Group of Hotels
Bradley Robinson	-	Raffe Hotels and Resorts
Nick Darling	-	Volivoli Beach Resort

I. The Nominating Committee recommends the following 9 persons be nominated for election by the active members at the AGM for the 7 vacant seats:

Tammie Tam	-	Warwick Hotels and Resorts
Tarun Patel	-	Vision Group (Hilton Fiji/DoubleTree Sonaisali Island)
Peter Gee	-	The Grand Pacific Hotel
Allan Gortan	-	Paradise Taveuni
Patrick Wong	-	Mana Island Resort
Andrew Davidson	-	Intercontinental Hotels Group
Narend Kumar	-	Tanoa Group of Hotels
Bradley Robinson	-	Raffe Hotels and Resorts
Nick Darling	-	Volivoli Beach Resort

Upon election, 6 directors will serve for a term of three (3) years until the 2020 AGM and 1 director will serve for a term of two (2) years until the 2019 AGM.

J. In accordance with Article 6.3, the President and Vice Presidents having served for a period of one (1) year, retire at the 2017 AGM

President	-	Dixon Seeto
Vice President	-	vacant
Vice President	-	Brian Kirsch

Submit to the outcome of the election, the Committee recommends that the following persons be appointed as Officers for a period of one (1) year:

President - Dixon Seeto
Vice President - Brian Kirsch
Vice President - Tony Acland

These gentlemen have expressed their willingness to serve the Board.

Dated this 13th day of May 2017



Tammie Tam
Chairman



Brian Kirsch
Member



Peter Hopgood
Member